

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE  
(UGC - AUTONOMOUS)

**Report on**  
**Two Day Workshop on “Entrepreneurship Development”**  
**Organized by Entrepreneurship Development Cell – MITS**  
**3 - 4 November 2015**

**Submitted by: Dr. P. Seshagiri Rao, Assistant Professor, Dept. of Humanities**

Entrepreneurship Development Cell of MITS organized a Two Day Workshop on “Entrepreneurship Development” during 3rd - 4th November, 2015 for the final year M.B.A, MCA II year and B.Tech II year ME-D students in collaboration with National Small Industries Corporation (NSIC), Hyderabad.

The Resource Persons were: 1. Mr. M.V. Somasekhar, Chief Manager – NSIC, Hyderabad  
2. Mr. Sudarshan, Certified EOP Trainer – NSIC, Hyderabad The Workshop Inaugural commenced at 10:00AM, ED Cell Committee member of Dr.Varaprasad invited the Coordinator of ED Cell, the Principal-Dr.C.Yuvaraj, Dean-IIIC- Dr.Ch. Rama Prasada Rao, Chief Guest and Resource Person Sri M.V. Somasekhar, Chief Manager, National Small Industries Corporation, Hyderabad on to the dais. The program started with invocation by students.

The Dean-IIIC Dr. CH. Rama Prasada Rao gave the details about the Entrepreneurship and explained the objectives of the workshop. He said about the MITS MoU with NSIC, Hyderabad. Then Principal Dr.C.Yuvaraj address the gathering about importance of Entrepreneurship and appreciate the team of NSIC, Hyderabad for taking the initiation to make awareness about entrepreneurship to our students.Mr. M.V. Somasekhar, Chief Manager, National Small Industries Corporation (NSIC), Hyderabad participated as Chief Guest of this program. He addressed the gathering and created an awareness on starting of a small-scale organizations and self-employment. He extended that these days students of Engineering, Management and Computer Applications are not aware of the several schemes and opportunities provided by the Central Government and several State Governments in India.

The coordinator of Entrepreneurship Development Cell Dr. P. Seshagiri Rao said the vote of thanks on behalf of the Entrepreneurship Development Cell.

The resource person Mr. Sudharshan, Certified EOP Trainer – NSIC, Hyderabad discussed about what is entrepreneurship, characteristics of an entrepreneur, planning to be an entrepreneur, growth pressures, managing a family business, and corporate entrepreneurship, what are my motivations for owning a business, should I start or buy a business, what and where is the market for what I want to sell, how much will all this cost me, should my company be domestic or global and all other schemes which was available and implemented by NSIC. Finally, he covered the topic regarding business plan briefly, and importance or objectives of business plan, business plan process (idea generation, environmental scanning, feasibility analysis, project report preparation, evaluation, control and review). The program was informative for the gathering and the workshop received an overwhelmed response with the participation of almost **110 students in first day and 160 students in second day.** Entrepreneurship Development Cell extends sincere gratitude to the Management, Principal, and Head of the Departments for their support.



